



# Company Facts

“We are not a team because we work together. We are a team because we respect, trust, and care for each other.”



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F.D. Lemmer - CEO



D. de Keyzer – Business Development Manager



D. Roepnarain – Manager

“We are not a team because we work together. We are a team because we respect, trust, and care for each other.”



A. Raghoenandan – Management Assistant



V. Bekmy – Geologist



C. Rambharos – HSEQ Officer



Consolidated Resources Suriname NV

Consolidated Resources Suriname LLC is a mineral exploration, exploitation and consultancy company that provides high quality, professional and innovative services to the Surinamese mining industry. We focus on developing greenfield mining projects with reputable international partners to ensure success.

Strategic focus:

- ❖ Exploration of gold
- ❖ Exploitation and exploration of Development minerals: Granite and Silica Sand

We have an experienced team of business development and mining professionals with deep knowledge of doing business in Suriname and the Surinamese mining industry:

- ❖ Bridging business cultures
- ❖ Company representation
- ❖ Project management
- ❖ Business Development consultancy



## Our mission

Deep in the tropical forest of Suriname, great investment opportunities are growing. We strive to be the recognized portal for the accelerated and sustainable development of the mining potential of Suriname. We focus on realizing maximum added value for all our stakeholders through entering partnerships with strong reputable partners.

## *Our strategic objectives... which will serve as drivers to realize our vision*

### Strategy & Growth

We invest in greenfield operations to:

- ❖ Add value
- ❖ To make a difference
- ❖ Be of meaning to all our stakeholders

With a strong focus on:

- ❖ Gold, Granite Rock and Silica Sand
- ❖ Gold exploration with reputable international partners
- ❖ Develop mid scale gold operations in Suriname: Goliath, Majorodam, Tosso
- ❖ Development of Dimension stone operations Sula
- ❖ Development of Silica Sand operations

## Our vision

When mining opportunity knocks on Suriname's door, WE answer!

Consolidated Resources Suriname (CRS) is THE innovative partner for sustainable development in the mid-scale mining industry in Suriname, from drawing board to production.

### People & Leadership

Our culture is defined as innovative, trust, adaptability and with a purpose.

Our Cultural Principles:

- ❖ Contribute positively to our stakeholders and our environment
- ❖ Recognize that profitability is essential to our future success

We believe that personal growth, commitment and transparency are key factors in our relationship with our employees and other stakeholders.

## Our core values

- Innovative (Passionate, found, build, have fun)
- Commitment (Great people, great culture, great partnerships, great accomplishments)
- Attitude (Nothing is impossible)
- Integrity (Always do the right thing)

### Organizational growth / Improvement

We commit to international business standards:

- ❖ Code of Conduct
- ❖ Policies and Standards
- ❖ Supplier Code of Conduct
- ❖ Corporate Governance
- ❖ Environmental Legislation



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# Our services

## Exploration Management:

- ❖ Exploration planning, implementation and project management
- ❖ Permit and license acquisition and management
- ❖ Data capture, management and reporting
- ❖ Desk studies and technical report writing
- ❖ Exploration drilling management
- ❖ Creation and implementation of drilling programs
- ❖ Core logging, mapping and sampling
- ❖ Logistics





# Highlights

## 2018

- ❖ Appointment new CEO (F.D. Lemmer)

## 2019

- ❖ Partnership agreement with Guggenheim Resources
- ❖ Acquisition Goliath property
- ❖ Acquisition Majorodam property
- ❖ Start due diligence Goliath land package
- ❖ 1000m diamond drilling with SureCore
- ❖ Contract signing aeromagnetic survey with Terraquest for Goliath -and Majorodam block

## 2020

- ❖ Partnership agreement with [Reunion Gold](#) (NW extension gold exploration)
- ❖ Acquisition Tosso property
- ❖ Continued detailed mapping
- ❖ Streams sediment sampling
- ❖ Ridge and Spur sampling
- ❖ Follow up anomalous areas with hand or mechanized auger to confirm in situ anomaly to refine targets
- ❖ Scout drilling
- ❖ Positive feedback due diligence Goliath land package
- ❖ Airborne magnetic–radiometric survey by Terraquest
- ❖ Interpretation of airborne data by SGC Australia in consultation with CSA Global Australia
- ❖ Contract signing with Guggenheim Resources, allowing CRS alluvial -and colluvial gold mining at the Goliath block
- ❖ Start test production of alluvial gold at Goliath block

## 2021

- ❖ Expansion of Goliath gold operation

## Future projects

- ❖ Start Tosso Gold operations
- ❖ Start Majorodam Gold operations



CSA Global  
Mining Industry Consultants

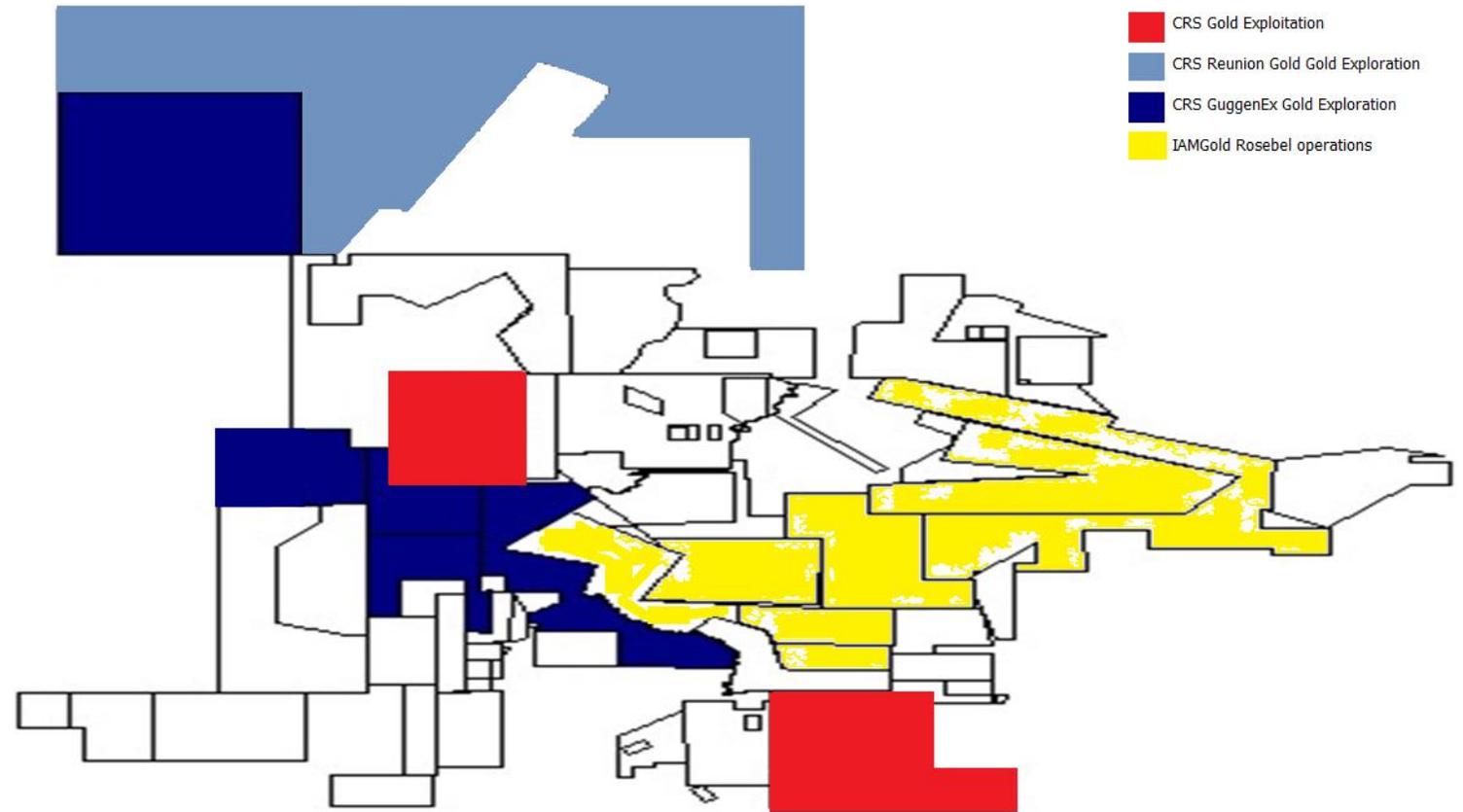




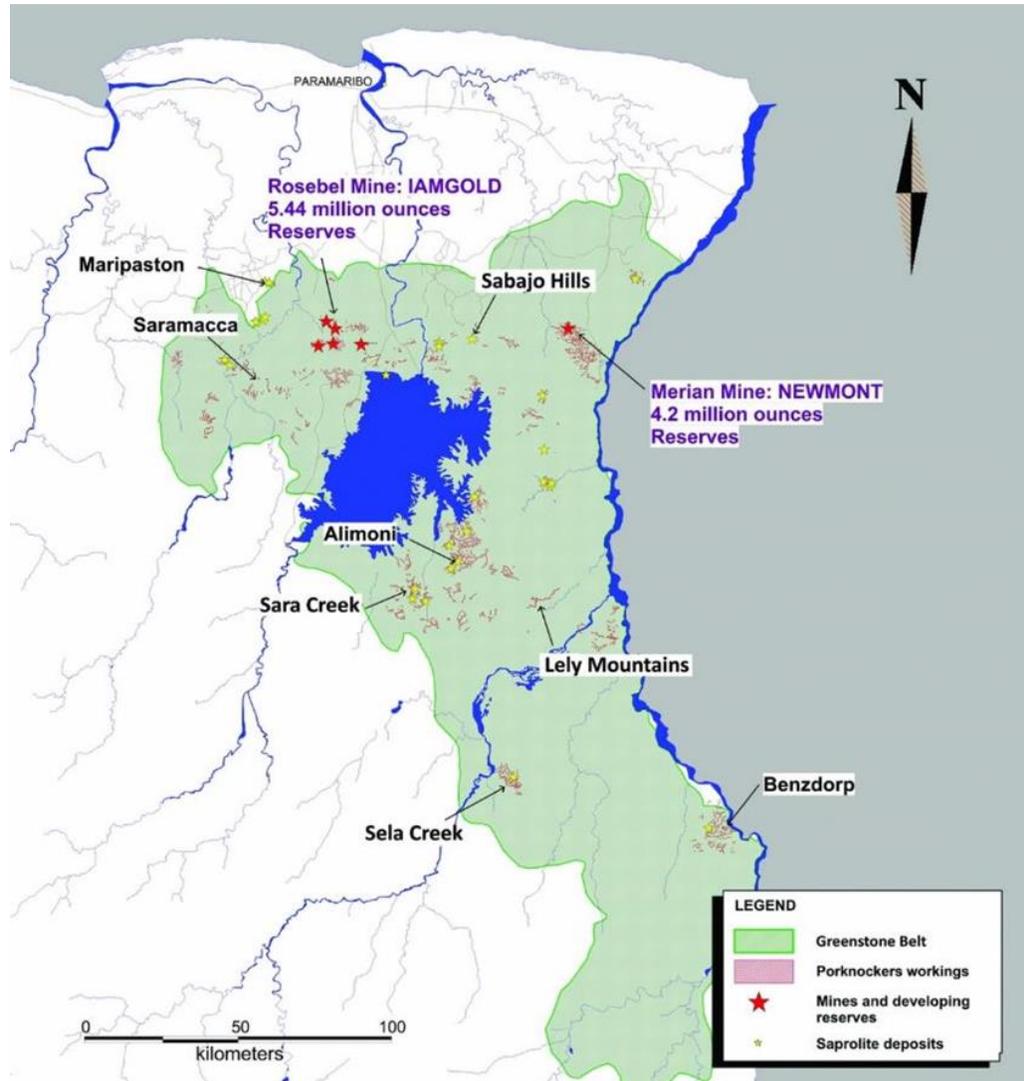
# Strengths

## Strong asset base:

- ❖ Young ambitious management under guidance of senior professionals in the mining and finance industry
- ❖ Good partnership agreements with international reputable companies
- ❖ Attractive exploration and exploitation land package in the greenstone belt of Suriname next to Tier 1 international mining operator
- ❖ Good partnership agreements with strong local partners
- ❖ Equipment buyback agreement with Komatsu
- ❖ Steady positive net cash flow







# Exploration and mining developments Suriname

The development of natural resources in Suriname is relatively new, except for some specific resources like bauxite, oil, and gold.

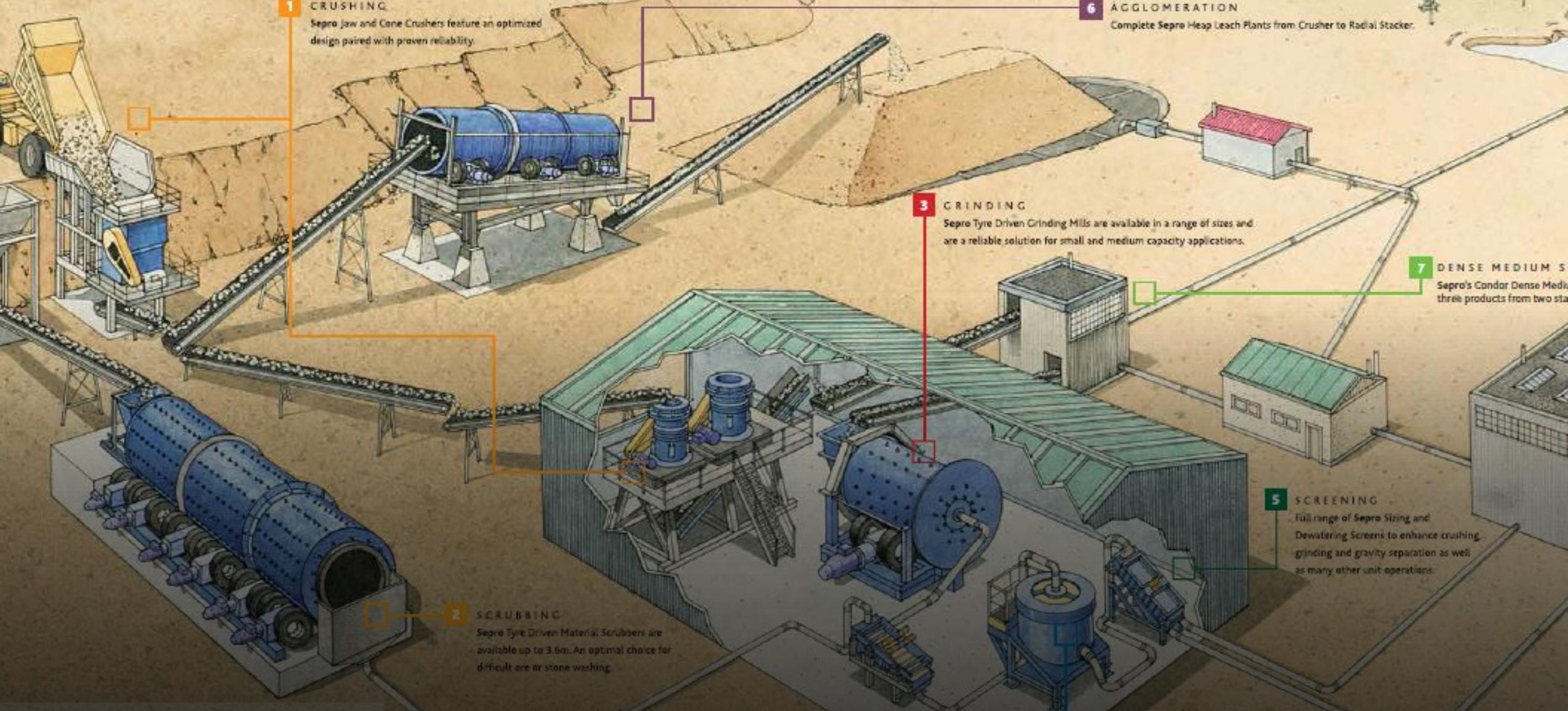
The Ministry of Natural Resources in Suriname has taken a unique approach to encourage the development of the private industry in this country regarding the exploration and exploitation of natural resources. Exploration and mining activities are managed by the Suriname Ministry of Natural Resources and the Geology and Mining Department (GMD), according to the Mining Code of 1986 (Decree E-58, 1986).

Some of the strategies that were implemented is the comprehensive review of the mineral exploration, the development of the regulatory and legal environment and the strengthening of the geological database and institutions in Suriname. Furthermore, Mineral Agreements are (re)negotiated to provide incentives and support to investors and joint venture partners such as:

- ❖ fiscal stability for basic provisions such as income tax rates and depreciation schedules,
- ❖ free convertibility of currency at open market rates,
- ❖ IFRS-based accounting and North American Generally Accepted Accounting Principles,
- ❖ international arbitration for contract dispute resolution,
- ❖ free export of gold production with efficient and secure procedures and
- ❖ exemptions from payment of import duties for mining equipment.
- ❖ Furthermore, revisions to the existing mining code are currently being developed and considered by the Surinamese Government. This new code further encourages private investment in the minerals sector of the country.

There are four types of mineral rights that can be granted under the Decree E-58 including:

1. "Rights of Reconnaissance" (up to 200,000 ha),
2. "Rights of Exploration" (up to 40,000 ha),
3. "Rights of Exploitation" (up to 10,000 ha), and
4. "Right of Small-Scale Mining" (up to 200 ha).



# Projects

...at recovery application. Our custom plants have enriched the  
 all scale artisanal miners to the largest mining sites of the world.  
 ...lar and complete plant solutions that surpass the expectations  
 industry.

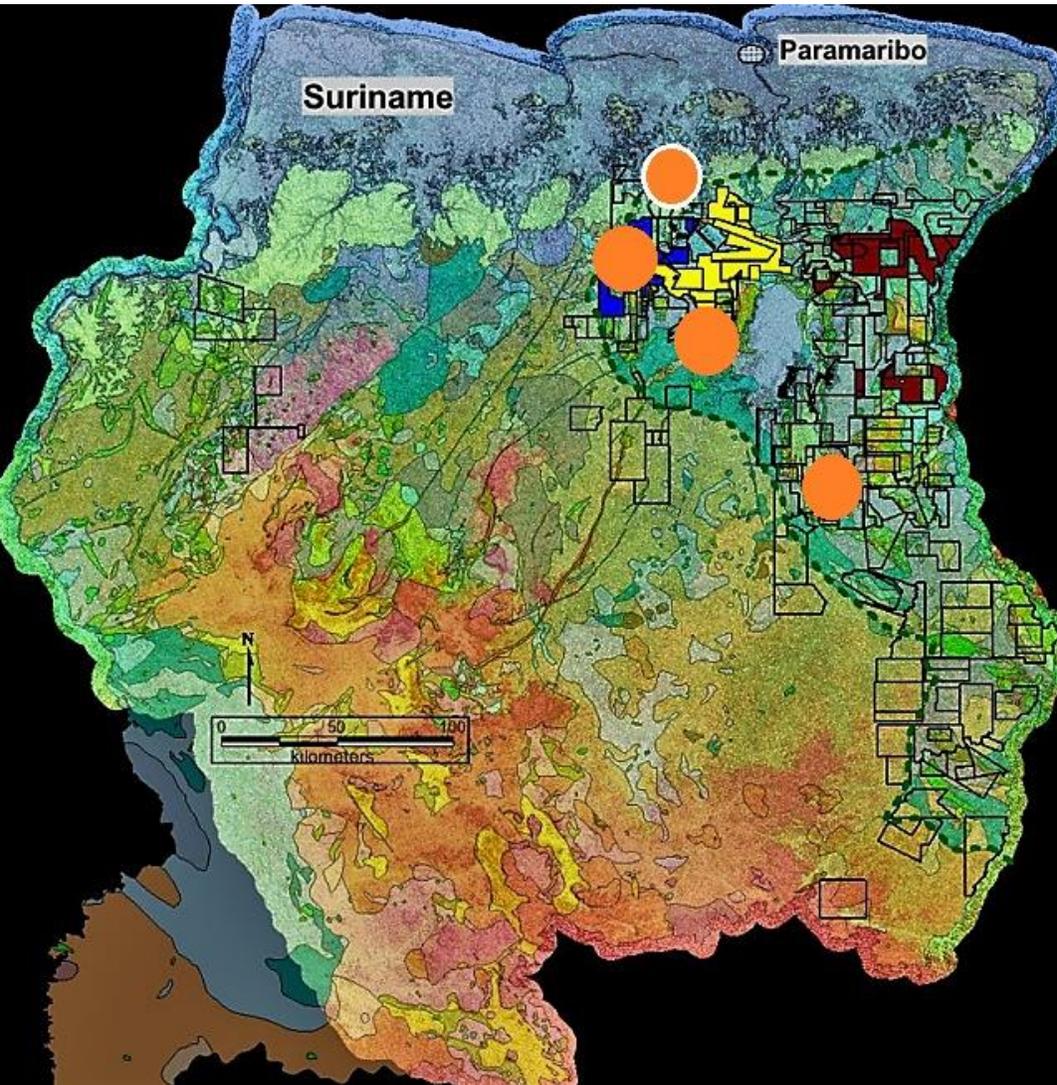
...ON  
 Sepro's Falcon Gravity Concentrators. High G Forces = Higher Recovery.  
 Three models each with a variety of sizes and capacities - Semi-Batch (SB), Continuous (C), and Ultra-Fine (UF).



# Goliath tailings project



Output = 90 KG  
Timeframe = 12 months



# Goliath

The Goliath mine is in the district of Para at about 130 km from Paramaribo. In the past year Guggenheim Resources did a technical due diligence on the Goliath property. Part of the due diligence was technical scouting on the ground in partnership with Hazlo Geosolutions, geometric survey in partnership with Terraquest, CSA Global and Southern Geosciences Australia.

CRS has been appointed as the exploitation operator for the tailings, alluvial and colluvial deposits. The main exploration and reserve calculation have been done during the past year. This data was used for the base case to start up the production at Goliath. Additional exploration work will be done on the tailings as part of the grade control. This data will be used in the mine design for the mine block and planning.

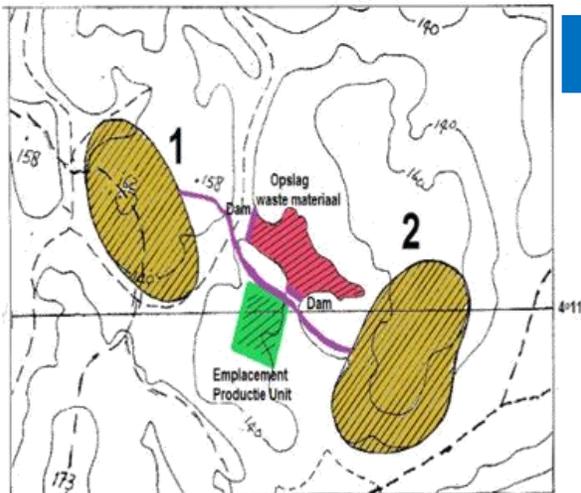
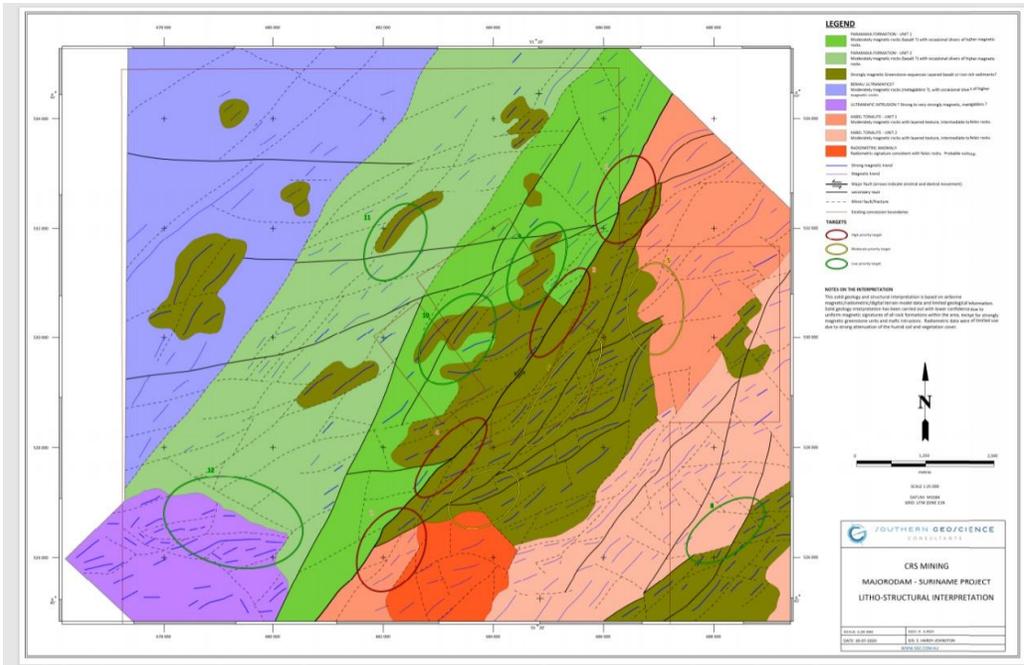
The company started with its first pilot project to mine the alluvial gold at the CGR-Goliath concession, gathering valuable experience in the field of exploration, exploitation and processing of rich ores. This knowledge will be used in the further development of the ore rich deposits of the Goliath mine area. The second pilot is the processing of the tailings of the old alluvial workings.



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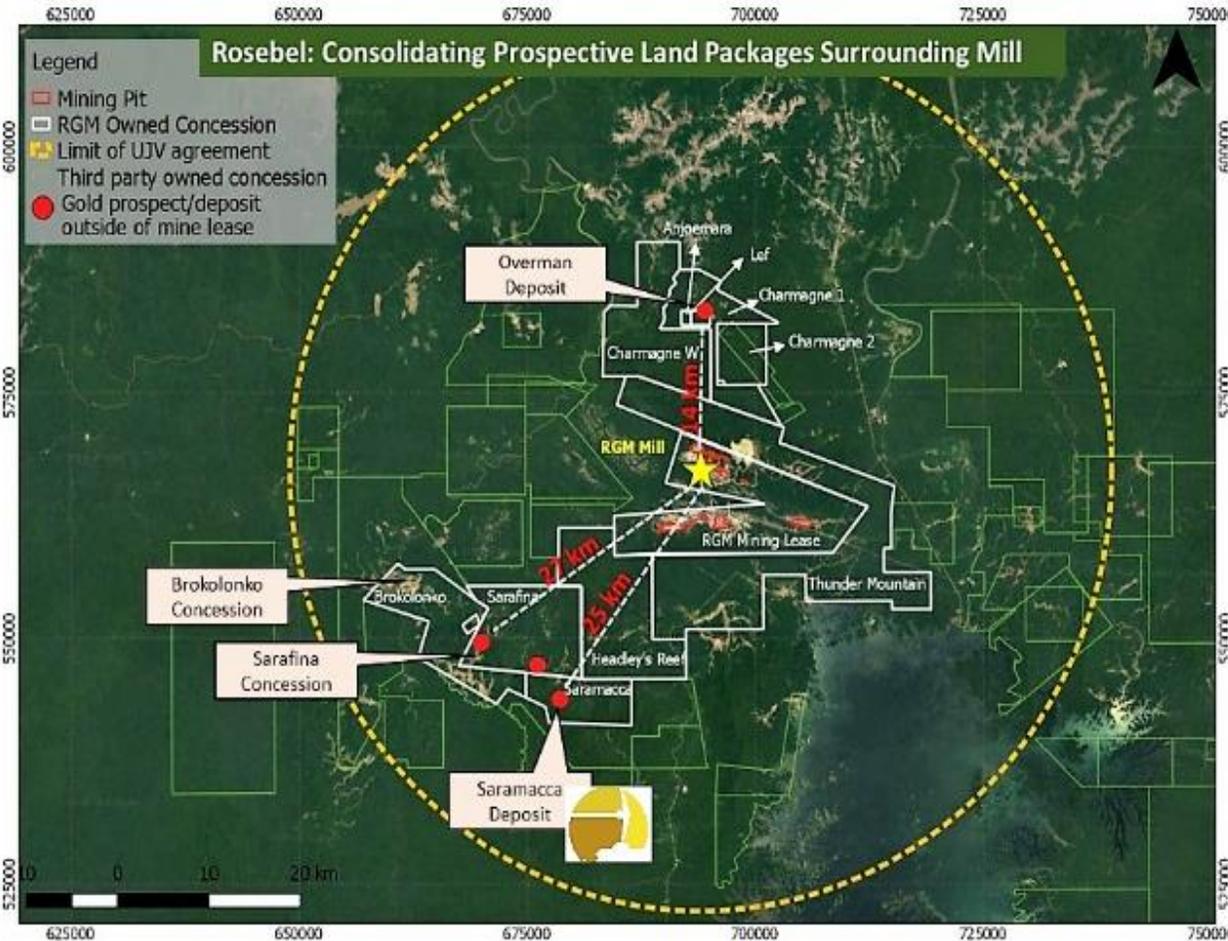


Tosso project

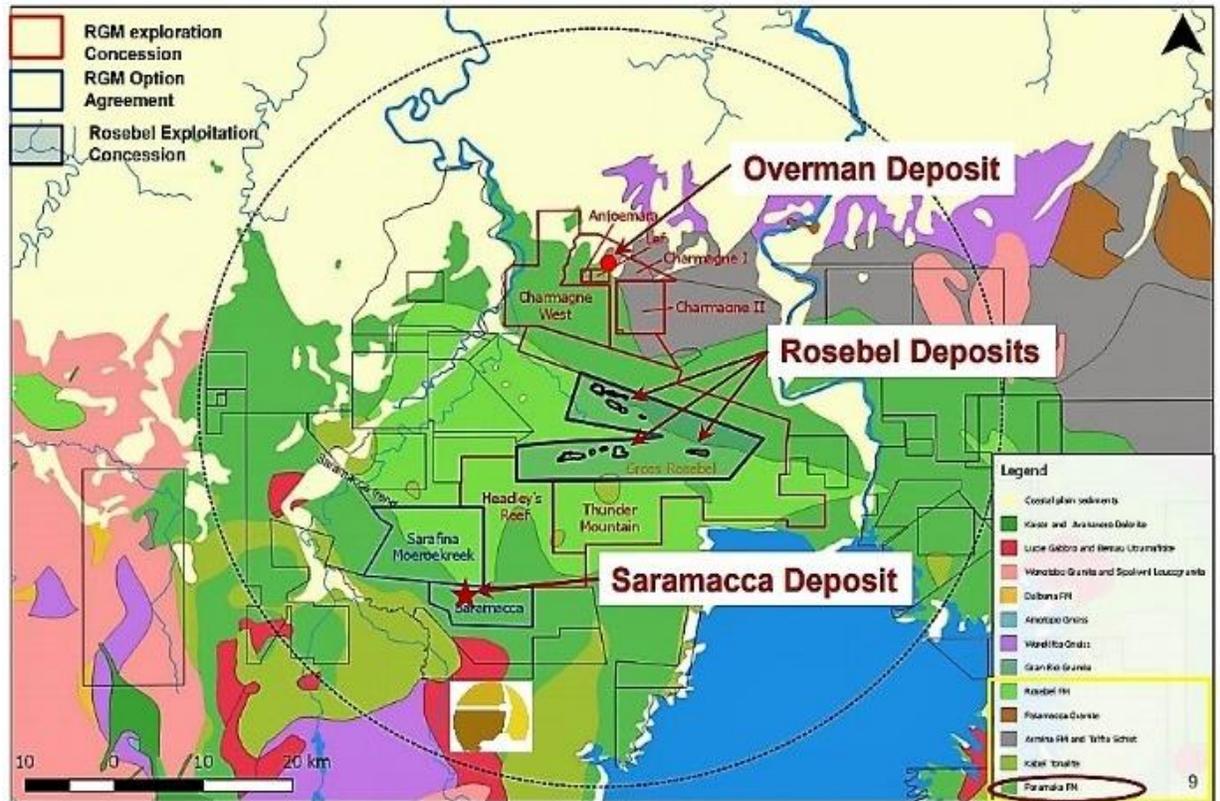


Majorodam project

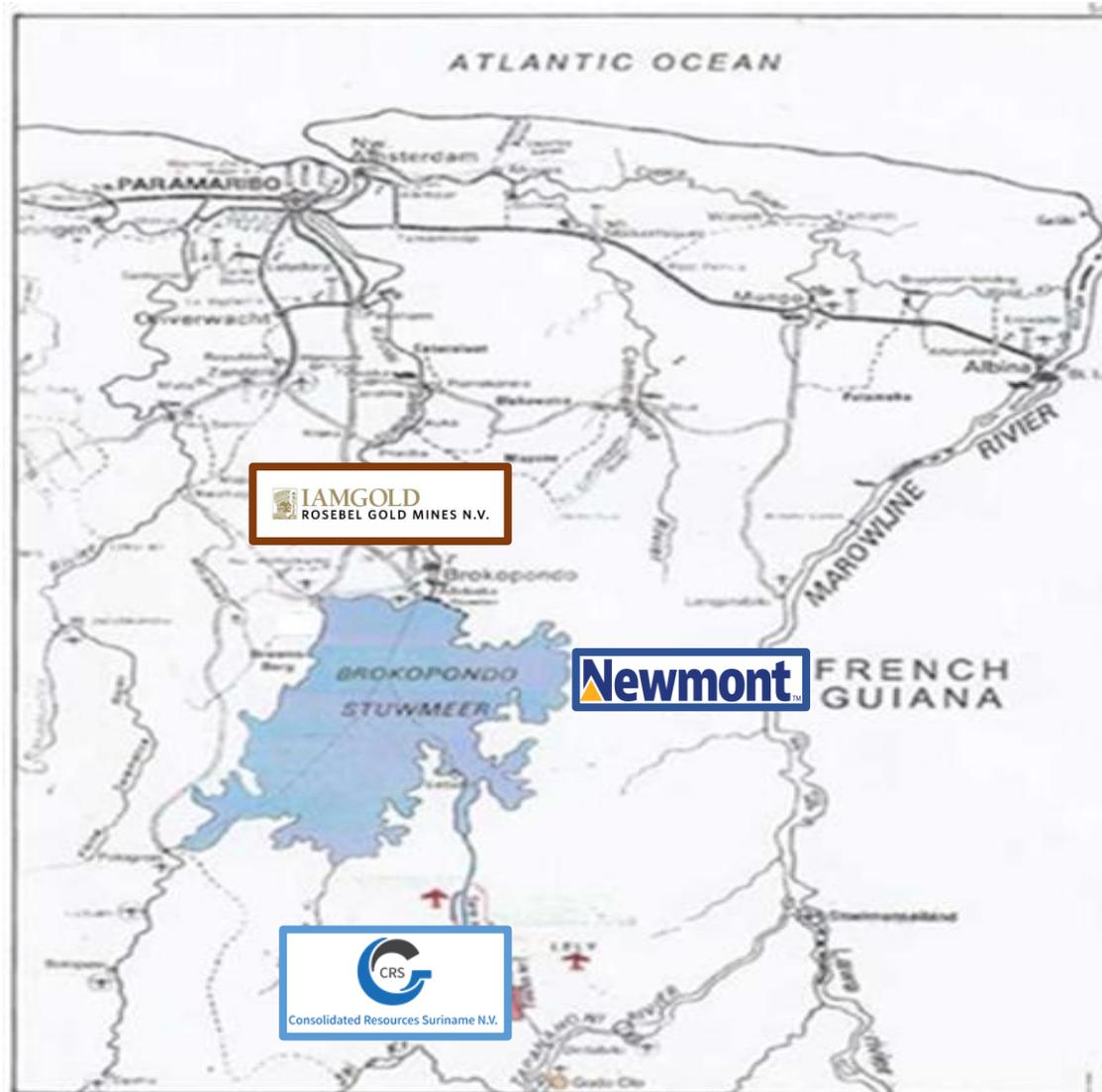
# Majorodam



## Property Geology







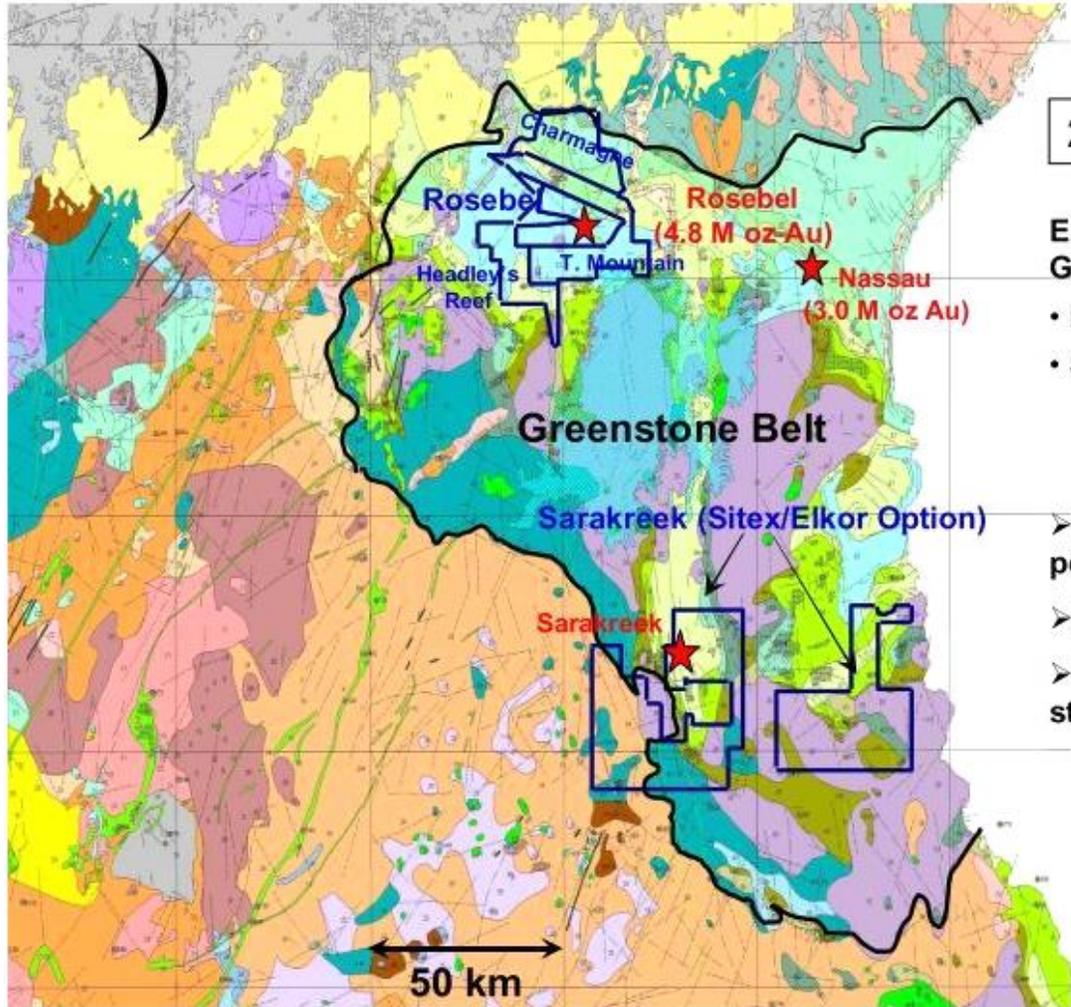
# Tosso Project

## Exploration Objectives

Suriname:

- ❖ Accelerate & optimize exploration work
- ❖ Focus on Tosso area to outline new resources
- ❖ Use new tools in exploration
- ❖ Historical information surrounding area

# Historical information surrounding area



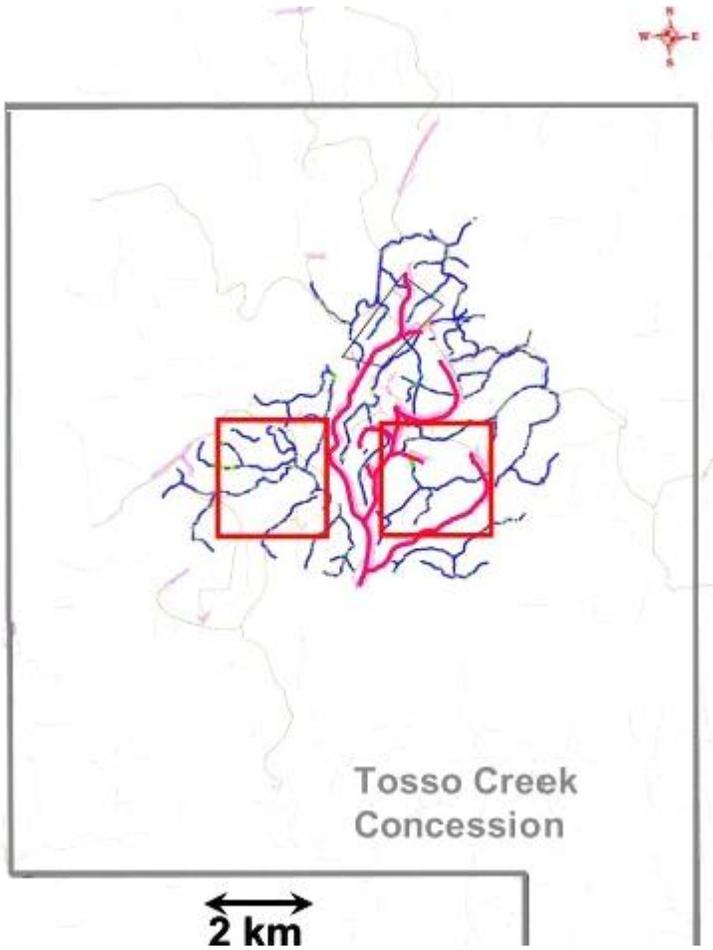
**2008**

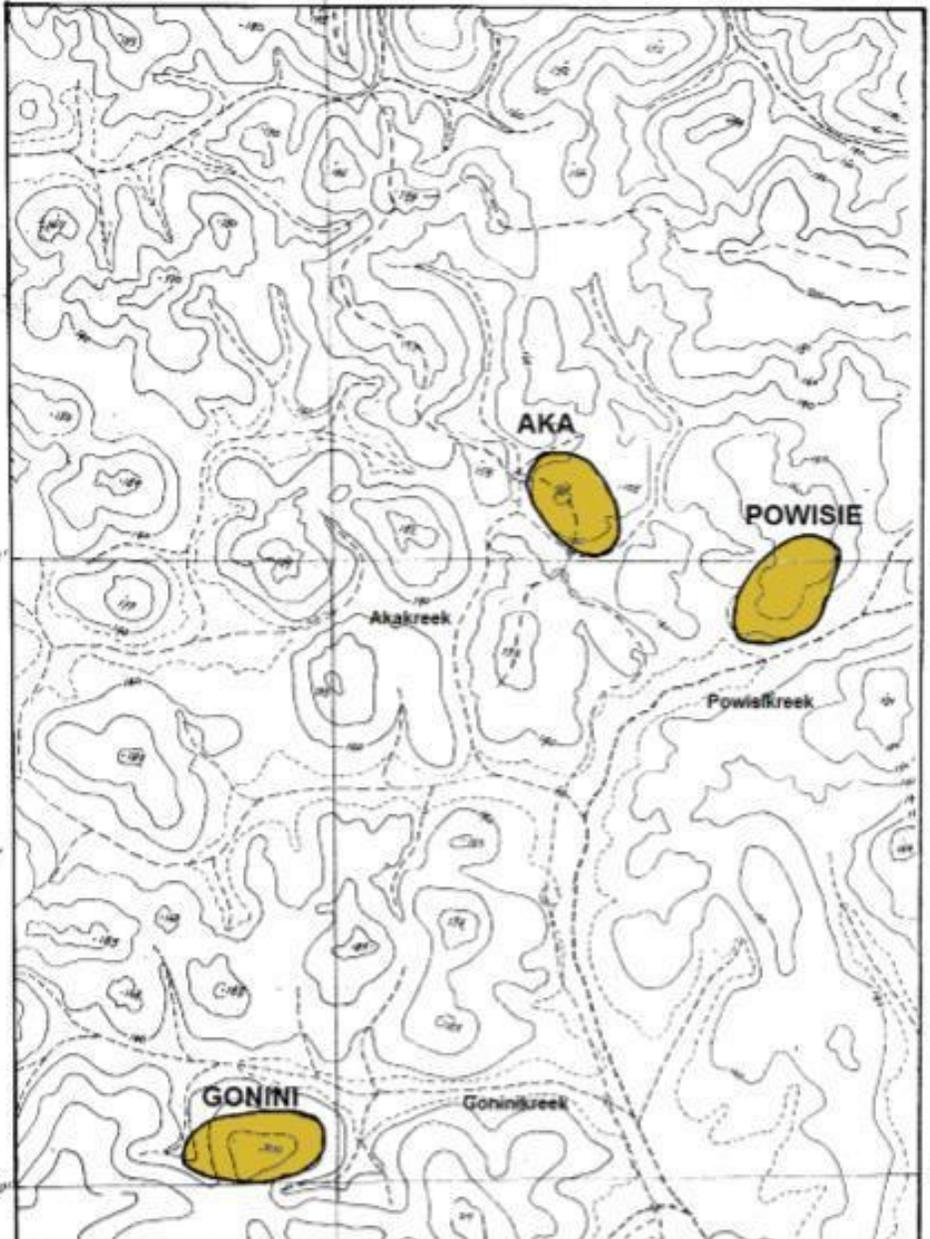
Established position in the main Greenstone Belt of Suriname:

- Rosebel area 949.15 km<sup>2</sup>
- Sarakreek area 1,718.28 km<sup>2</sup>

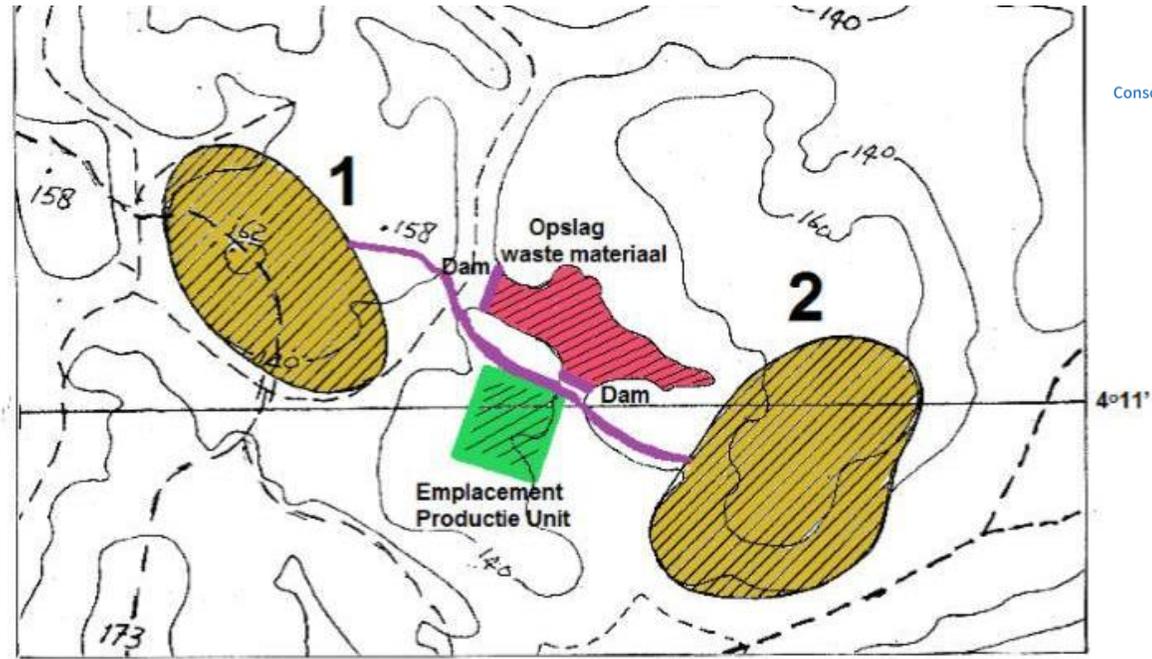
**TOTAL of 2,667.43 km<sup>2</sup>**

- Rosebel Near-Mine: Good potential to add resources
- Charmagne: Potential unknown
- Sarakreek: High potential for stand alone project.

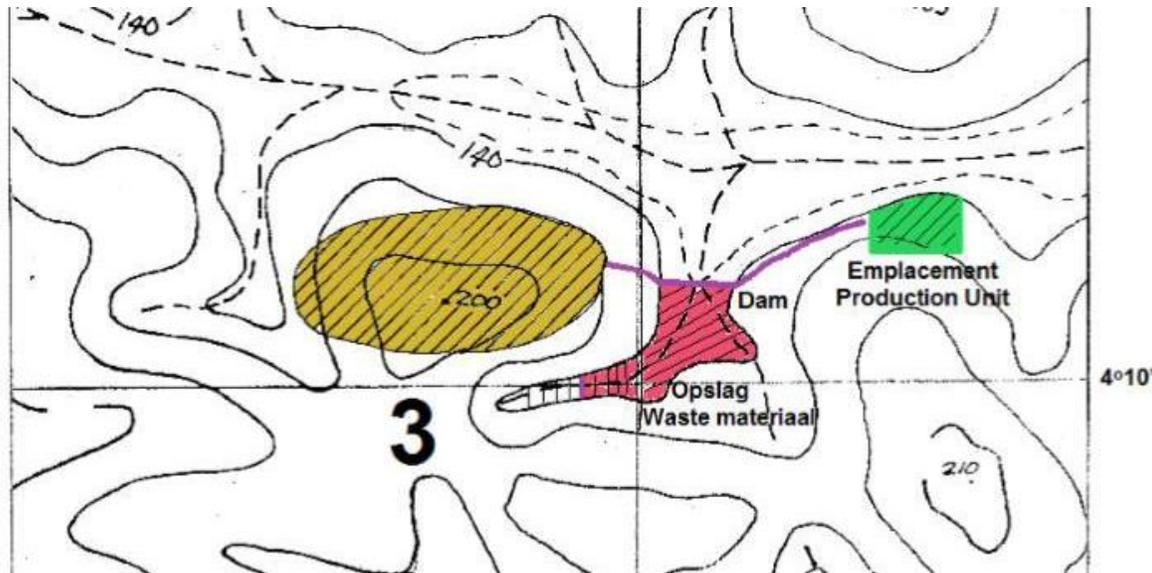




Location of the mining areas



Lay out mine area 1, 2 and 3





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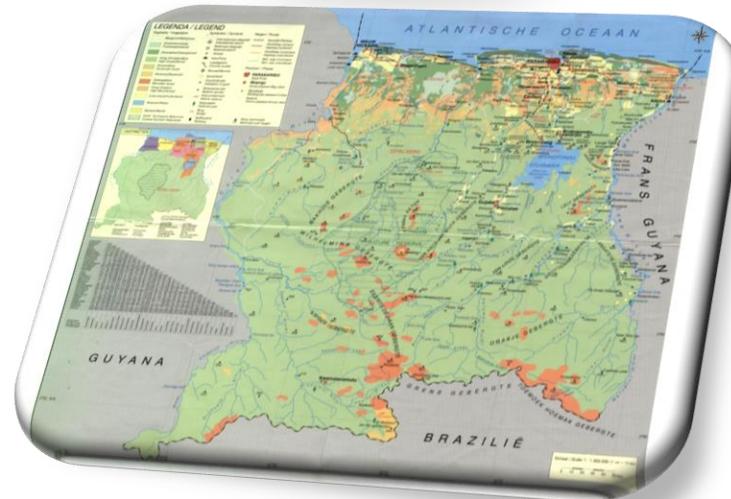
## An innovative development partner in the mining industry in Suriname

- ❖ At CRS we invest in greenfield mining operations to:
- ❖ Add value
- ❖ To make a difference
- ❖ Be of meaning to all our stakeholders.
- ❖ CRS strives to be THE innovative partner for sustainable development in the midscale mining industry in Suriname.
- ❖ Our team is constantly looking to have a valuable contribution to green mining in Suriname.

# Our stakeholders



**CSA Global**  
Mining Industry Consultants



**Kenswil & Co**  
Tax & Legal Services



Consolidated Caribbean Resources NV





Consolidated Resources Suriname NV



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